



**CITY OF MADISON LAKE**  
Administration | Police | Public Works

525 Main Street | PO Box 295  
Madison Lake, MN 56063-0295  
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April 24, 2014

Dear Resident,

On March 31, 2014 the City sent out assessment notices and on April 15, 2014 the City held an assessment hearing on the Duck and Ballantyne Lake assessments for the sanitary, water and road improvements. On April 21, 2014, the City Council adopted reductions to the assessment roll and made changes to the bond term and interest rate. The reverse side of this letter provides updates on the adopted information.

Additionally, on the enclosed copy of adopted assessment roll you will find three columns. The first column is the total mainline costs, which includes all costs except the private service cost shown in column two. The second column is the private service cost which is the portion of the project allocated to the individual and varies based on where they are connecting into the system. Costs range from \$150, for individuals only receiving service stubs, to \$21,159 for individuals with long service lines and special requirements for their individual system. To help make the project more affordable, the City is opening up the option to speak to the City Engineer to attempt to find design alternatives make your individual service lines less expensive. If you are interested in hearing more about this option please contact the City Engineer, Chris Larson, at (507)387-6651 or [Chris.Larson@is-grp.com](mailto:Chris.Larson@is-grp.com) before **May 5, 2014**. The final column is the total adopted assessment.

We have also set up a listserv to distribute project updates and information. You can sign up by visiting <http://ymlp.com/xgbyqjmwgmgh> or by visiting the City's webpage.

Thank you,

Ariel J. Klugman

- PREPAYMENT:** You may prepay the entire assessment to the City Clerk until the assessment roll is certified to the County Auditor; after certification to the County Auditor, prepayments of the entire amount remaining due may be made to the County Treasurer at any time prior to November 15 of any year.
- PREPAYMENT:** The City of Madison Lake allows partial prepayment greater than \$100 on assessments prior to the certification of the assessment or the first installment thereof to the County Auditor (November 15).
- PREPAYMENT WITHOUT INTEREST, OR WITH INTEREST TO THE END OF THE YEAR:** No interest shall be charged if the entire assessment is paid within 30 days from the adoption of the assessment roll. At any time prior to November 15, the owner may prepay to the County Treasurer the whole assessment remaining due with interest accrued to December 31 of the year in which the prepayment is made.
- INTEREST RATE:** If the assessment is not prepaid within 30 days from the adoption of the assessment role, the assessment will be financed over a 20 year term and interest will accrue on the assessment at the rate of 4.8%.