

MADISON LAKE COMMUNITY FOUNDATION MINUTES

A group of citizens from the Madison Lake area met shortly after 6:30pm on Wednesday, May 29, 2013. The purpose of the meeting was to re-establish the Madison Lake Area Community Foundation which will oversee the Madison Lake Area Community Fund.

Kelly Steele, Madison Lake City Administrator shared some background information from the Southern Minnesota Initiative Foundation (SMIF) and some documentation from the previous Madison Lake Area Community Foundation. The group discussed information regarding the previous Mission Statement, current Fund Account balances, and template bylaws provided by SMIF.

Action Item: Kelly Steele will take on the task of updating the contact info for Fund Account statements.

The following community members were in attendance and volunteered to be part of the Foundation: Diane Bisch, John Branstad, Carolyn Hiniker, Mary Robin, Sue Schaub, Vicki Schmidt, Dave Stoufer. In addition, Kate Anderson and Ken Reichel had previously made known their willingness to be part of the Foundation and were added as members.

The following officers were elected:

Chair - John Branstad

Vice Chair - Mary Robin

Treasurer - Carolyn Hiniker

Secretary - Kate Anderson

The group discussed potential future agenda items:

- Adopting Bylaws, including terms

- Consider changes to the Mission Statement and Agreement with SMIF to eliminate specific city & township designations in favor of "Greater Madison Lake Area"

- Training provided by SMIF

- Promoting / Raising Awareness of the Foundation and Fund

The group decided to meet again in June. That meeting will include training from SMIF, so the group selected three potential dates to be reviewed with SMIF:

1st choice: Thu 6/18 @ 7pm

2nd choice: Tue 6/20 @ 6:30pm

3rd choice: Tue 6/13 @ 6:30pm

Action Item: Kelly will reach out to SMIF with those potential dates to see what works.

The meeting was adjourned at approximately 7:30pm.