

City of Madison Lake
Economic Development Authority Minutes
Wednesday, January 29, 2014

Call to Order

Commissioner Reichel called the meeting to order at 7:01 pm.

Roll Call

Members Present: Ken Reichel, Randy Knauss, Mike Tatge and Carolyn Hiniker

Members Absent: Bob VanDeusen

Staff Present: City Administrator Ari Klugman and Intern Josh Meagher

Others Present: None

Consent Agenda

3A) Approval of Consent Agenda

A motion by Hinicker, seconded by Knauss to approve the consent agenda.

Roll Call: Ayes: Reichel, Hiniker, Tatge and Knauss

Nays: None

Motion carried.

Unfinished Business

6A) 2014-2015 Work Plan/ Calendar

- City Administrator Klugman provided the EDA with a copy of their current annual calendar and work plan to review.
- The Commission moved put a business summit tentatively in September and they plan to talk to Barb Dillon about hosting the gathering.
- The Commission moved their Joint Work session with the Council to April 21st.
- They added revolving loan update and asked for a financial review of that fund.
- They asked the Main Street Visioning Committee to look into Match Grant programs and recommend what to focus the funds on.
- The EDA decided on four areas to focus on for their 2014 work plan a business summit, revolving loan program, match grant program and revitalizing main street.

6B) 400 Main

- City Administrator Klugman informed the EDA the Council would like them to focus their work on 400 Main and make a recommendation on a business proposal. She briefed them on two different individuals who have approached her about the property.
- The EDA reviewed the proposed changes.
- Commissioner Reichel expressed the need for language saying if the property were sold within a certain number of years the seller would owe a portion of the sale price.

Adjournment

A motion by Tatge, seconded by Hinicker, to adjourn the meeting at 7:53 pm.

Roll Call: Ayes: Tatge, Reichel, Hiniker, and Knauss

Nays: None

Motion carried.

Attest:


Ari Klugman, City Administrator